

The C.A.R.I. Foundation
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

Knowles O'Dowd Carrig
Chartered Accountants and Statutory Audit Firm
36 Fitzwilliam Square
Dublin 2

Company Number: 148760
Charity Number: 9491
Charities Regulatory Authority Number: 20023751

The C.A.R.I. Foundation

CONTENTS

	Page
Directors' and Other Information	3
Directors' Annual Report	4 - 7
Directors' Responsibilities Statement	8
Independent Auditor's Report	9 - 11
Statement of Financial Activities	12 - 12
Summary Income and Expenditure Account	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 27
Supplementary Information relating to the Financial Statements	28 - 28

The C.A.R.I. Foundation
DIRECTORS' AND OTHER INFORMATION

Directors	Emma Little (Resigned 19 April 2019) Lesley Caslin Colm O'Brien (Appointed 19 April 2019) Mona O'Leary Pauline Beegan John Quinn
Company Secretary	Mona O'Leary
Charity Number	9491
Charities Regulatory Authority Number	20023751
Company Number	148760
Registered Office	110 Lower Drumcondra Road Dublin 9
Auditors	Knowles O'Dowd Carrig Chartered Accountants and Statutory Audit Firm 36 Fitzwilliam Square Dublin 2 Republic of Ireland
Bankers	Allied Irish Banks
Solicitors	Gerald Kelly, Solicitor Mounttown House 62-63 Lower Mounttown Road Dun Laoghaire Co. Dublin

The C.A.R.I. Foundation

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and reflect Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of The C.A.R.I. Foundation present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The charity is a registered charity .

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

CARI'S primary aim is to provide therapeutic support, in a safe, trusted and professional environment, to children and families whose lives are impacted directly and indirectly by child sexual abuse to aid their recovery wellbeing and future life fulfilment.

Objectives

CARI offers specialised treatment and other support services to children affected by sexual abuse and non-offending family members to lessen the impact of the emotional and psychological trauma the child and family have experienced. These services are provided in a range of services organised on either a national or regional services basis.

Founded in 1989, CARI operates two full time therapy centres in Limerick and Dublin and as resources allow offers outreach services in other areas. CARI's National Helpline, located in the Dublin Centre, is available nationally from 9.30 to 5.30 each day on a Lo-call basis. Court and Forensic Accompaniment also support the child and family at crucial stages in their healing journey. Court accompaniment is offered to child witnesses in all criminal cases nationwide. Forensic Accompaniment is offered in the Galway based Child and Adolescent Sexual Assault Assessment and Treatment Centre(CASATS) and to younger adolescents attending the adult SATU in the Rotunda Hospital, Dublin.

Structure, Governance and Management

Governance

CARI's Strategic Plan "Towards 2020" was completed in 2017.

CARI maintains its Board approved risk appetite statement and risk register. The key operational and financial risks that have been identified are:

- Insufficient State funding to meet costs and reduce therapy waiting list
- Lack of public awareness of CARI's helpline and activities
- Insufficient fundraising income
- Failure to focus on key objective to provide therapy services
- Shortage of skilled therapists
- Breach of regulations or terms imposed by funding providers
- Inadequate financial controls
- Business continuity planning
- Abuse of a child receiving CARI's services

CARI has key controls and action plans in place to mitigate its risks.

In November 2018, the Charity Regulator published the Charities Governance Code (the Code). 2020 is the first year that charities are expected to comply with the Code. CARI has adopted the Code and is committed to complying with its requirements.

The C.A.R.I. Foundation

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Attendance at Board meetings

The following details the meeting attendance of each of the Board of Directors in 2019:

Name	Meetings attended
Pauline Beegan	12/13
Lesley Caslin	13/13
Mona O'Leary	13/13
John Quinn	13/13
Colm O'Brien (appointed 19 April 2019)	7/9
Emma Little (resigned 19 April 2019)	4/4

Review of Activities, Achievements and Performance

Therapy Services

CARI provided therapy to 68 children in 2019 (2018 : 58) and child therapy, parental support and advice sessions all experienced an increase. In 2019 CARI provided 2,580 appointments (2018:2035) to children, adults and professionals. Children availed of 1,162 (2018: 812) appointments in 2019 across both our centres. Adults availed of 1,418 (2018: 1,223) appointments which comprised of 1,273 parental support sessions and 145 Advice Appointments. The waiting list for therapy for children and their families increased during the year and at December 31, 2019 there were 85 children on the waiting list. Due to the lack of adequate funding children wait on average eighteen months to be seen.

National Helpline

There was an increase in calls to CARI's Helpline during the year and an increase in referrals to Advice Appointments. In total, 199 callers (2018: 162) were referred for an Advice Appointment in either Dublin or Limerick.

Court Accompaniment & Forensic Accompaniment

CARI continued to provide accompaniments for children in courts and for forensic accompaniment in Galway and Dublin

Financial Review

CARI's income in 2019 was higher than in 2018 and its level of services provided increased resulting in net expenditure in 2019 of €12,484 compared to net expenditure of €41,084 in 2018.

Income

CARI's income in 2019 at €802,656 was 7% higher than 2018 due to additional supplemental grants from Tusla. CARI's income is raised through fundraising and statutory grants. In 2019 CARI fundraised approximately 35% (2018: 36%) of its income. The balance came from statutory funders.

CARI's capacity is enhanced by the support of CE schemes based in Dublin and Limerick, which provide additional support staff in many departments.

CARI's fundraising strategy is achieved through campaigns and fundraising activities that target the public, companies, trusts and Foundations. CARI works in interagency co-operation with Tusla, Victims of Crime groups and other networks.

Expenditure

CARI spent €815,140 in 2019 (2018: €794,025), the increase in expenses was primarily due to increased payments to contract therapists to provide additional therapy services supported by the supplemental grant income noted above.

Fundraising and Support Costs

Fundraising expenditure is the cost of running campaigns and includes fundraising personnel and overheads. CARI complies with the Statement of Guiding Principles for Fundraising.

Support costs is the total expenditure on personnel and overheads of the executive team, finance, human resources, facilities and ICT. These costs are allocated across CARI's activities to fairly represent the cost of delivering those activities.

The C.A.R.I. Foundation

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Financial Results

At the end of the financial year the charity has assets of €2,113,402 (2018 - €1,263,345) and liabilities of €537,155 (2018 - €564,614). The net assets of the charity have increased by €877,516, following the revaluation of CARI's properties, which increased by €890,000.

Reserves Position and Policy

The Board has the responsibility for setting an appropriate reserve policy. The total reserves of €1,576,247 at 31 December 2019 fall into two categories:

Restricted Funds

Restricted funds represent income received that can only be used for particular purposes. It is CARI's policy to fully apply such funds for the purposes to which they were funded or donated.

Unrestricted Funds

Unrestricted funds are funds that have no specific restrictions attached to them.

Monitoring of Reserves

The level and adequacy of reserves are reviewed annually by the Board. Where reserves are not considered adequate, the Board and Management prepare a plan to address the issue within a reasonable timeframe.

Principal Risks and Uncertainties

The company is subject to external risks outside its control, such as the performance of the economy or the economic and fiscal policies of the government which could lead to a general downturn in the overall donating power of the public.

CARI is very grateful for the ongoing support of donors and staff who allow our important work to continue.

Future Developments

During 2020 the Board will undertake a strategic review for the period 2021 to 2023 and a new strategic plan will be produced in the second half of 2020. CARI will increase its focus on providing therapy to children to reduce waiting lists and waiting times for therapy. This remains the focus of campaigns as CARI will continue to advocate for children's services to match those available to adult victims of sexual abuse and assault.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John Quinn (Chairman)

Pauline Beegan

Lesley Caslin

Colm O'Brien (Appointed 19 April 2019)

Mona O'Leary

Emma Little (Resigned 19 April 2019)

One third of the Directors retire by rotation every year at the Annual General Meeting, but shall be eligible for re-election. The directors to retire in every year shall be those who have been longest in office. Directors will serve a maximum term of nine years.

The Directors are non-executive and meet a minimum of six times each year and have authority for, and are accountable to, the members and the public at large for ensuring that the company is appropriately managed and achieving the Board approved strategic objectives. The Board give their time to CARI on a voluntary basis and receive no remuneration. CARI aims to have Directors with legal, financial, clinical and general management skills.

The Board is supported by the Audit and Risk Committee which monitors the integrity of the annual financial statements; reviews the effectiveness of the internal controls and provides oversight of the risk management framework.

The secretary who served throughout the financial year was Mona O'Leary.

The C.A.R.I. Foundation DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The C.A.R.I. Foundation subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Covid-19

Covid-19 has increased CARI's funding and fundraising risks and has caused a significant increase in the number of children on CARI's therapy waiting list. These risks are being addressed through the strategic review.

Auditors

The auditors, Knowles O'Dowd Carrig, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

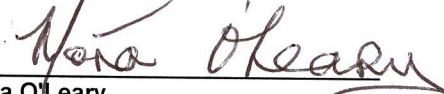
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.


Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 110 Lower Drumcondra Road, Dublin 9.

Approved by the Board of Directors on 4/9/2020 and signed on its behalf by:



Mona O'Leary
Director



Lesley Caslin
Director

The C.A.R.I. Foundation

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

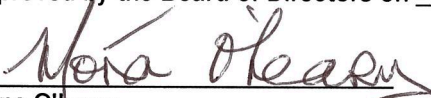
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

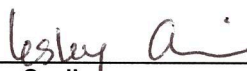
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 4/9/2020 and signed on its behalf by:



Mona O'Leary
Director



Lesley Caslin
Director

INDEPENDENT AUDITOR'S REPORT to the Members of The C.A.R.I. Foundation

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of The C.A.R.I. Foundation for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and reflect Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of The C.A.R.I. Foundation

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

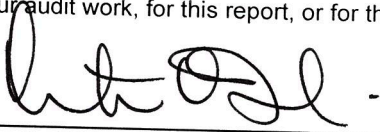
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of The C.A.R.I. Foundation

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Martin O'Dowd

for and on behalf of

KNOWLES O'DOWD CARRIG

Chartered Accountants and Statutory Audit Firm

36 Fitzwilliam Square

Dublin 2

Republic of Ireland

..... 04/09/2020

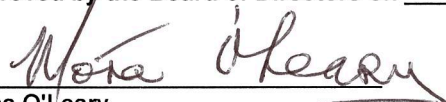
The C.A.R.I. Foundation
STATEMENT OF FINANCIAL ACTIVITIES

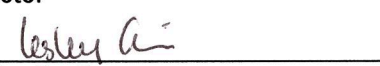
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Incoming Resources							
Voluntary Income	6.1	96,215	-	96,215	68,124	2,500	70,624
Charitable activities							
- Grants from governments and other co-funders	6.2	2,835	517,444	520,279	34,764	445,681	480,445
Activities for generating funds	6.3	168,092	-	168,092	182,980	-	182,980
Other income	6.4	18,070	-	18,070	18,892	-	18,892
Total incoming resources		285,212	517,444	802,656	304,760	448,181	752,941
Resources Expended							
Raising funds	7.1	142,125	-	142,125	169,956	-	169,956
Charitable activities	7.2	-	673,015	673,015	721	623,348	624,069
Total Resources Expended		142,125	673,015	815,140	170,677	623,348	794,025
Net incoming/outgoing resources before transfers		143,087	(155,571)	(12,484)	134,083	(175,167)	(41,084)
Gross transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Surplus/(deficit) for the financial year		143,087	(155,571)	(12,484)	134,083	(175,167)	(41,084)
Revaluation of assets		890,000	-	890,000	-	-	-
Net movement in funds for the financial year		1,033,087	(155,571)	877,516	134,083	(175,167)	(41,084)
Reconciliation of funds							
Balances brought forward at 1 January 2019	17	1,049,305	(350,574)	698,731	915,222	(175,407)	739,815
Balances carried forward at 31 December 2019		2,082,392	(506,145)	1,576,247	1,049,305	(350,574)	698,731

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 4/9/2020 and signed on its behalf by:

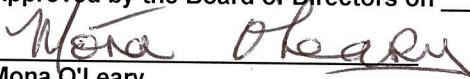

 Mona O'Leary
 Director


 Lesley Caslin
 Director

The C.A.R.I. Foundation
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Statement of Financial Activities	2019 €	2018 €
Gross income	Unrestricted funds Restricted funds	 285,212 517,444	
		<hr/> 802,656	<hr/> 752,941
Total income		<hr/> 802,656	<hr/> 752,941
Total expenditure		<hr/> (815,140)	<hr/> (794,025)
Net income/(expenditure)		<hr/> <hr/> (12,484)	<hr/> <hr/> (41,084)

Approved by the Board of Directors on 4/9/2020 and signed on its behalf by:



Mona O'Leary
Director



Lesley Caslin
Director

The C.A.R.I. Foundation
BALANCE SHEET

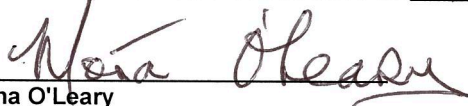
as at 31 December 2019

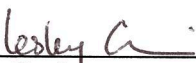
	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	11	<u>2,010,000</u>	<u>1,120,000</u>
Current Assets			
Debtors	12	63,639	18,863
Cash at bank and in hand		39,763	124,482
		<u>103,402</u>	<u>143,345</u>
Creditors: Amounts falling due within one year	13	<u>(152,195)</u>	<u>(138,114)</u>
Net Current (Liabilities)/Assets		<u>(48,793)</u>	<u>5,231</u>
Total Assets less Current Liabilities		<u>1,961,207</u>	<u>1,125,231</u>
Creditors			
Amounts falling due after more than one year	14	<u>(384,960)</u>	<u>(426,500)</u>
Net Assets		<u>1,576,247</u>	<u>698,731</u>
Funds			
Restricted trust funds		(506,145)	(350,574)
General fund (unrestricted)		2,082,392	1,049,305
Total funds	17	<u>1,576,247</u>	<u>698,731</u>

The total unrestricted funds includes a revaluation reserve of €(37,153) (2018 - €852847)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 4/9/2020 and signed on its behalf by:


 Mona O'Leary
 Director


 Lesley Caslin
 Director

The C.A.R.I. Foundation
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Net movement in funds		877,516	(41,084)
Adjustments for:			
Revaluation of assets		(890,000)	-
		<u>(12,484)</u>	<u>(41,084)</u>
Movements in working capital:			
Movement in debtors		(44,776)	23,927
Movement in creditors		14,081	61,810
		<u>(43,179)</u>	<u>44,653</u>
Cash flows from financing activities			
New long term loan		(41,540)	41,044
		<u>(84,719)</u>	<u>3,609</u>
Net decrease in cash and cash equivalents		(84,719)	3,609
Cash and cash equivalents at 1 January 2019		124,482	120,873
Cash and cash equivalents at 31 December 2019	23	<u>39,763</u>	<u>124,482</u>

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. TUSLA

Extract from CARI accounts for Schedule Service Specification-Counselling Funding

	2019 €	2018 €
Grant Income	323,298	323,297
Client Support - Limerick therapy	33,865	23,177
Total Income	357,163	346,474
Staff costs	(304,751)	(324,916)
Overhead costs	(23,180)	(19,640)
Programme costs	(9,372)	(9,581)
Other costs	(21,188)	(6,094)
Total Expenditure	(358,491)	(360,231)
	<u><u>(1,328)</u></u>	<u><u>(13,757)</u></u>

2. CE/JI SCHEME

CARIs capacity is greatly enhanced by the support of two CE Schemes. The income relates to CARI and four community projects for whom CARI supply management and supervision of CE trainees. The schemes have different accounting periods and are each separately audited.

	2019 €	2018 €
Department of Employment Affairs and Social Protection Dublin- Community Employment Project - For the provision of 31 Community Employment staff Jan to Dec 2019. The grant is accounted for through salaries, training and materials	211,544	248,092
JobsPlus Dublin- Department of Employment Affairs and Social Protection - Grant for employment -Provision of 1 employee	4,167	5,000
Job Initiative Scheme Dublin- Department of Employment Affairs and Social Protection - Provision of 1 employee	22,932	22,932
Department of Employment Affairs and Social Protection Limerick - Community Employment Project - For the provision of 18 Community Employment staff Jan to Dec 2019 - The Grant is accounted for through salaries, training & materials	282,117	259,667
Job Initiative Scheme Limerick -Department of Employment Affairs and Social Protection - Provision of 1 employee	22,932	22,932

3. GENERAL INFORMATION

The C.A.R.I. Foundation is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 110 Lower Drumcondra Road, Dublin 9 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The C.A.R.I. Foundation

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared to reflect the Statement of Recommended Practice (Charities SORP) in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the charity for the year ended 31 December 2018 have been prepared on the going concern basis and to reflect the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

Unrestricted funds

General funds: these represent amounts which are expendable at the discretion of the charity in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or capital investment.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Employee benefits

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions are charged to the Statement of Financial Activities in the financial year in which they fall due.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Impairment

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtained as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risk inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 0% - see note

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Departure from Charge for Depreciation on Premises:

The premises are adequately repaired and maintained to such an extent that they do not lose value. As a result it is felt that charging depreciation on buildings would not show a true and fair view of the value of the premises.

Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Financial Instruments

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

5. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

Going Concern

The Directors have prepared forecasts for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the charity's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the charity was unable to continue as a going concern.

Land and Buildings useful economic life

Annual depreciation charges depend on the estimated useful economic life of assets and estimates of residual value. The Directors do not charge depreciation on land and buildings as it is considered not to show a true and fair view of the value of the premises. The Directors may depart from FRS102 when it is inconsistent with giving a true and fair view. The Directors ensure that the premises are adequately repaired and maintained to such an extent that they do not lose value. The effect of the departure is the cost of Land and Buildings €2,010,000 is not depreciated over a specified period in the income statement.

6. INCOME

6.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Donations	89,082	-	89,082	62,033
Donations - Committed Givers	7,133	-	7,133	8,591
	<u>96,215</u>	<u>-</u>	<u>96,215</u>	<u>70,624</u>
6.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Tusla Supplemental Grant (Family Support Agency)-Therapy	-	157,680	157,680	106,800
Tusla Grant - Therapy	-	216,498	216,498	216,498
Training income	2,835	-	2,835	48
Client donations for services	-	-	-	34,716
Help the Children/Hedge Funds Care - Prevent and Treat Child Abuse - Therapy	-	12,386	12,386	11,808
Manuela Riedo Foundation - Child Accompaniment	-	-	-	15,085
Commission for Support of Victims of Crime - Child Accompaniment	-	80,340	80,340	75,000
Conditional Donations/Sponsor a Child	-	5,000	5,000	6,030
Community Foundation - Therapy	-	45,540	45,540	14,460
	<u>2,835</u>	<u>517,444</u>	<u>520,279</u>	<u>480,445</u>
6.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Fundraising lunches	58,547	-	58,547	64,331
Fundraising mailshots	15,605	-	15,605	24,017
Charity of the Year	56,023	-	56,023	27,432
Fundraising - other	37,917	-	37,917	32,445
Red Ball	-	-	-	34,755
	<u>168,092</u>	<u>-</u>	<u>168,092</u>	<u>182,980</u>

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

6.4	OTHER INCOME		Unrestricted Funds	Restricted Funds	2019	2018
			€	€	€	€
	Other Income		18,070	-	18,070	18,892
7.	EXPENDITURE					
7.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2019	2018
		€	€	€	€	€
	Fundraising	112,735	422	28,968	142,125	169,956
7.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2019	2018
		€	€	€	€	€
	Therapy Services	350,553	-	114,980	465,533	424,753
	Child Accompaniment	90,651	-	45,997	136,648	154,979
	Helpline	34,295	-	21,875	56,170	23,071
	Advocacy and training	1,924	-	9,393	11,317	16,464
	Governance Costs (Note 7.3)	-	-	3,347	3,347	4,802
		477,423	-	195,592	673,015	624,069
7.3	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2019	2018
		€	€	€	€	€
	Governance costs - board expenses	-	-	847	847	1,198
	Governance costs - auditors fees	-	-	2,500	2,500	3,604
		-	-	3,347	3,347	4,802
7.4	SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2019	2018
		€	€	€	€	€
	Telephone	2,892	11,765	-	14,657	9,166
	Advertising and PR	250	1,417	-	1,667	5,501
	Bank interest and charges	1,225	6,939	-	8,164	13,278
	Legal and professional	3,320	44,187	-	47,507	-
	Repairs, maintenance and other	1,748	11,592	-	13,340	22,710
	Salaries, wages and related costs	11,948	83,525	-	95,473	124,897
	Printing , postage and stationery	4,463	17,839	-	22,302	17,915
	Utilities	1,592	7,064	-	8,656	13,029
	Insurance	1,497	7,062	-	8,559	8,521
	Subscriptions and other costs	33	855	-	888	828
	Board expenses	-	-	847	847	1,198
	Audit fees	-	-	2,500	2,500	3,604
		28,968	192,245	3,347	224,560	220,647

Support costs are allocated to the activities of the organisation on a reasonable basis so that the total cost of the organisation's activities may be disclosed in the statement of financial activities. Support costs attributable to one activity only are charged to that activity in full. Items of expenditure which contribute to more than one activity are allocated to those activities on a reasonable basis.

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

8. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2019 €	2018 €
Telephone	Usage	14,657	9,166
Advertising and PR	Usage	1,667	5,501
Bank interest and charges	Area	8,164	13,278
Legal and professional	Time	47,507	-
Repairs, maintenance and other	Area	13,340	22,710
Salaries, wages and related costs	Time	95,473	124,897
Printing , postage and stationery	Usage	22,302	17,915
Utilities	Area	8,656	13,029
Insurance	Area	8,559	8,521
Subscriptions and other costs	Usage	888	828
Board expenses	Governance	847	1,198
Audit fees	Governance	2,500	3,604
		<u>224,560</u>	<u>220,647</u>

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2019 Number	2018 Number
Employees	<u>14</u>	<u>18</u>

The staff costs comprise:

	2019 €	2018 €
Wages and salaries	368,564	406,046
Social security costs	39,792	42,253
Pension costs	1,699	28,001
	<u>410,055</u>	<u>476,300</u>

10. EMPLOYEES

No employees received employee benefits (excluding employer pension costs) of more than €60,000 for the reporting period.

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Total €
Cost or Valuation		
At 1 January 2019	1,120,000	1,120,000
Revaluation	890,000	890,000
At 31 December 2019	<u>2,010,000</u>	<u>2,010,000</u>
Net book value		
At 31 December 2019	<u>2,010,000</u>	<u>2,010,000</u>
At 31 December 2018	<u>1,120,000</u>	<u>1,120,000</u>

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

The directors had two properties valued by independent valuers during 2019 and the valuations were as follows:

110, Lower Drumcondra Road, Dublin 9	€1,050,000
Ennis Road, Limerick	€960,000
Total	<u>€2,010,000</u>

12. DEBTORS	2019 €	2018 €
Trade debtors	14,282	1,012
Other debtors	-	1,000
Prepayments	49,357	16,851
	<u>63,639</u>	<u>18,863</u>

The fair values of Debtors approximate to the carrying amounts.

13. CREDITORS	2019 €	2018 €
Amounts falling due within one year		
Amounts owed to credit institutions	39,797	39,797
Trade creditors	10,431	5,685
Taxation and social security costs	8,952	9,331
Other creditors	-	1,726
Accruals	32,198	8,962
Deferred Income	60,817	72,613
	<u>152,195</u>	<u>138,114</u>

The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade creditors.

Payroll taxes are subject to the terms of the relevant legislation. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

Deferred Income

Deferred income relates to the funding advances received which in accordance with the terms and conditions of the grant agreements have led to amounts being included in deferred income at year end.

Charges

The following charges have been registered:

Charge in favour of Allied Irish Banks plc to the value of €340,000 over 110 Lower Drumcondra Road, Dublin 9

Charge in favour of HSE (formerly NAHB) to the value of €130,000 over 110 Lower Drumcondra Road, Dublin 9

Charge in favour of Allied Irish Banks plc comprising all of the lands described in folio 1822f County Limerick
 In addition AIB hold a floating charge over the assets of the company

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

14. CREDITORS	2019	2018
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions	<u>384,960</u>	<u>426,500</u>
Repayable in one year or less, or on demand (Note 13)	39,797	39,797
Repayable between one and two years	39,802	39,802
Repayable between two and five years	119,407	119,407
Repayable in five years or more	208,959	243,999
	<u>407,965</u>	<u>443,005</u>
15. State Funding		
Agency	Tusla	
Government Department	Child and Family Agency	
Grant Programme	Grant	
Purpose of the Grant	Provision of therapy support services.	
Term	Financial year	
Grant received and taken to income	€216,498	
State funding	Tusla	
Agency	Child and Family Agency	
Government department	Supplemental	
Grant programme	Family support services	
Purpose	Financial year	
Term	€157,680	
Grant received and taken to income		
Agency	Department of Justice and Equality	
Government department	Commission for the Support of Victims of Crime	
Grant programme	Victim support	
Purpose	Victim support	
Term	Financial year	
Grant received and taken to income	€80,340	

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

16. RESERVES

	Revaluation reserve	Funds	Total
	€	€	€
At 1 January 2019	(852,847)	1,551,578	698,731
Revaluation	890,000	-	890,000
Deficit for the financial year	-	(12,484)	(12,484)
At 31 December 2019	<u>37,153</u>	<u>1,539,094</u>	<u>1,576,247</u>

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2018	915,222	(175,407)	739,815
Movement during the financial year	134,083	(175,167)	(41,084)
At 31 December 2018	1,049,305	(350,574)	698,731
Movement during the financial year	1,033,087	(155,571)	877,516
At 31 December 2019	<u>2,082,392</u>	<u>(506,145)</u>	<u>1,576,247</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019	Income	Expenditure	Transfers between funds	Gains and losses	Balance 31 December 2019
	€	€	€	€	€	€
Restricted income						
Restricted Child Accompaniment	(157,228)	85,340	137,522	-	-	(209,410)
Therapy Restricted	(125,770)	432,104	467,481	-	-	(161,147)
Restricted Advocacy	(36,832)	-	11,492	-	-	(48,324)
Helpline Restricted	(30,744)	-	56,520	-	-	(87,264)
	<u>(350,574)</u>	<u>517,444</u>	<u>673,015</u>	<u>-</u>	<u>-</u>	<u>(506,145)</u>
Unrestricted income						
Unrestricted General	1,049,305	285,212	142,125	-	890,000	2,082,392
Total funds	<u>698,731</u>	<u>802,656</u>	<u>815,140</u>	<u>-</u>	<u>890,000</u>	<u>1,576,247</u>

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Total
	€	€	€	€	€
Restricted trust funds	-	-	(88,651)	-	(88,651)
Unrestricted general funds	2,010,000	103,402	(63,544)	(384,960)	1,664,898
	<u>2,010,000</u>	<u>103,402</u>	<u>(152,195)</u>	<u>(384,960)</u>	<u>1,576,247</u>

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

18. STATUS

The charity is limited by guarantee not having a share capital.

The company is limited by guarantee without a share capital and licenced by the Minister of Enterprise and Employment to be registered with limited liability without the addition of the word "limited" to its name
 The liability of the members is limited.

19. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2019.

20. CONTINGENT LIABILITIES

A mortgage/charge in favour of the HSE (formerly Northern Area Health Board) was created on 7th August 2002. This charge was in the sum of €130,000 and comprised a contribution towards the purchase of the Drumcondra premises. The charge provides that the amount owing by the CARI Foundation reduces on an annual basis by one twentieth. This is to the intent that the sum of nil euro will be owing by the CARI Foundation at the end of year twenty. We have provided for the reduction from 2002 to December 31 2019.

21. DIRECTORS' REMUNERATION

No director is in receipt of a salary from the charity.

22. RELATED PARTY TRANSACTIONS

Directors or persons connected with them have not received any remuneration
 At the balance sheet date an amount of €Nil (2017: €Nil) was owed to Directors

Other related party transactions
 There were no other related party transactions entered into during the year

23. CASH AND CASH EQUIVALENTS	2019	2018
	€	€
Cash and bank balances	15,627	22,145
Cash equivalents	24,136	102,337
	<u>39,763</u>	<u>124,482</u>

24. POST-BALANCE SHEET EVENTS

Covid-19 has increased CARI's funding and fundraising risks and has caused a significant increase in the number of children on CARI's therapy waiting list. These risks are being addressed through the strategic review.

The C.A.R.I. Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

25. FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

	2019 €	2018 €
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	14,282	1,012
Other debtors	49,357	16,851
Cash at bank and in hand	39,763	124,482
	<u>103,402</u>	<u>142,345</u>
 Financial liabilities at amortised cost		
Trade creditors	10,431	5,685
Bank and other loans	407,965	443,005
Accruals and deferred income	93,015	81,575
	<u>511,411</u>	<u>530,265</u>

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

THE C.A.R.I. FOUNDATION

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

The C.A.R.I. Foundation

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Donations	96,215	70,624
Advocacy income	2,835	48
Therapy income	432,104	390,312
Child accompaniment income	85,340	90,085
Activities to generate funds - Lunches	59,987	64,331
Activities to generate funds - mailshots	21,817	24,017
Activities to generate funds - Charity of the Year	56,023	27,432
Activities to generate funds - other	30,265	32,445
Activities to generate funds Red Ball	-	34,755
Other income	18,070	18,892
	<u>802,656</u>	<u>752,941</u>
Cost of generating funds		
Fundraising expenses	43,388	55,740
	<u>43,388</u>	<u>55,740</u>
Gross surplus	<u>759,268</u>	<u>697,201</u>
Expenses		
Wages and salaries	368,564	406,046
Social security costs	39,792	42,253
Staff defined contribution pension costs	1,699	28,001
Staff training	7,280	3,812
Contract therapists	136,556	77,821
Supervisor fees	29,016	19,640
Early retirement payment	-	18,198
Redundancy costs	25,683	7,200
Insurance	8,559	8,521
Light and heat	8,656	13,029
Repairs and maintenance	13,340	22,710
Printing, postage and stationery	22,153	17,915
Advertising	1,667	5,501
Telephone	13,591	10,184
Staff expenses and travel	20,042	27,788
Board expenses	996	1,198
Consultancy fees	47,507	584
Auditor's/Independent Examiner's remuneration	2,500	3,604
Bank charges	8,164	13,278
Human resources	17,312	9,594
General expenses	(2,213)	544
Subscriptions	888	864
	<u>771,752</u>	<u>738,285</u>
Net deficit	<u>(12,484)</u>	<u>(41,084)</u>